

# Press Release

**Office of the Kansas Securities Commissioner  
618 S. Kansas Avenue  
Topeka, Kansas 66603-3804**

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## **Wichita Resident Sentenced for Securities Fraud**

WICHITA, KANSAS –Kansas Securities Commissioner Chris Biggs announced today that Wichita resident Kathy Orender Hadley, also known as Kathy Hadley, was sentenced Thursday by the Hon. John J. Kisner, Jr, in Sedgwick County District Court to 24 months prison for violations of the Kansas Securities Act and Kansas Uniform Securities Act. Hadley, 46, was also ordered to pay restitution of \$43,000 to four victims. All counts were ordered to be served consecutively. The Court suspended her sentence and placed her on 24 months supervised probation. In September, [Hadley was convicted](#) in Sedgwick County District Court of three felony counts of securities fraud, resulting from Hadley's sale of securities.

According to Biggs, Orender Hadley solicited a Sedgwick County resident in June 2004 for an investment in real estate. The investor was told that the investment would pay approximately three times the original investment. Orender Hadley was given \$8,000 for the investment and used the funds for her own personal use.

In October 2004, Orender Hadley solicited another Sedgwick County resident and a couple from Colorado to invest in pallets of merchandise. The investors were told that Orender Hadley knew of a person who sold merchandise on street corners during the Christmas shopping season and would make a profit of six to seven times their original investments. The investors paid Orender Hadley a total of \$25,000 for this purpose, and she converted their funds into cash and cashier's checks for her own personal use.

In June 2005, Orender Hadley solicited the couple from Colorado to invest in foreign currency trading. Orender Hadley told the couple that she had previously been successful in foreign currency exchange and that they could expect profits of \$1,000 to \$1,500 per month on a \$10,000 investment. The couple invested \$10,000 and Orender Hadley used it for the benefit of her husband.

The successful investigation and prosecution was done with the assistance and cooperation of Nola Foulston and the Sedgwick County District Attorney's Office.

The Office of the Kansas Securities Commissioner investigates and prosecutes securities fraud, the offer or sale of unregistered securities and the offer or sale of securities by unlicensed stockbrokers or investment advisers. For more information and investor education resources, visit [www.dontgetscammed.org](http://www.dontgetscammed.org).